

Stock Details

BSE code	509953
BSE ID	TRADWIN
Face value (₹)	10
No of shares (m)	3.0
Market cap (₹ m)	270.0
30 days avg. daily vol (No)	NA
Free float (₹m)	67.5

Stock performance (%)

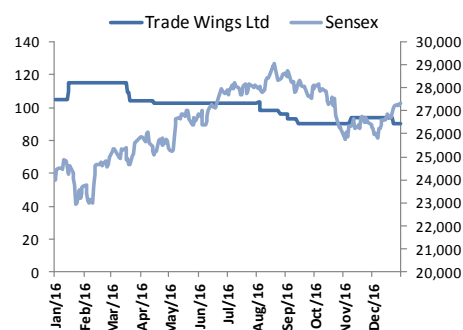
	1M	3M	12M
Absolute	-4.3%	0.0%	-14.3%
Rel. to Sensex	-7.8%	2.4%	-25.8%

Shareholding Pattern* (%)

Promoters	Public	Others
74.97%	25.03%	

*As of September 2016

Relative Chart



Source: Bloomberg

Quarterly result review – September 2016

Trade Wings Limited revenues increased 16.5% to ₹47.3 million in Q2'17 compared to ₹40.6 million in Q2'16, while on QoQ basis the company's revenue fell 20.9% from ₹59.8 million in Q1'17.

EBITDA margin for the quarter boosted and stood at 15.0% versus 3.5% in the same period of the earlier year.

The company reported a net profit of ₹0.6 million in Q2'17, compared with a loss of ₹4.8 million and ₹0.3 million in periods Q2'16 and Q1'17 respectively.

Table1: Key Financials

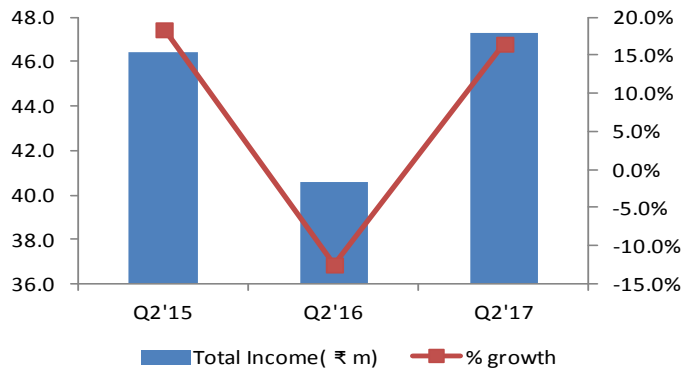
Quarterly financials	Q2'17	Q2'16	% YoY	Q1'17	% QoQ
Total Income	47.29	40.60	16.5%	59.80	-20.9%
EBITDA	7.08	1.44	392%	6.48	9%
EBITDA Margin	15.0%	3.5%	-	10.8%	-
Dep. & Amor.	1.50	1.26	19%	1.50	0%
EBIT	5.58	0.18	3000%	4.98	12%
Interest	4.98	4.95	1%	5.29	-6%
PBT	0.60	(4.77)	NM	(0.31)	NM
TAX	-	-	NA	-	NA
Net Profit	0.60	(4.77)	NM	(0.31)	NM
Net Profit Margin	1.3%	-11.7%	-	-0.5%	-
EPS (₹)	0.20	(1.59)	NM	(0.10)	NM

*All Figures in ₹ millions except per share data

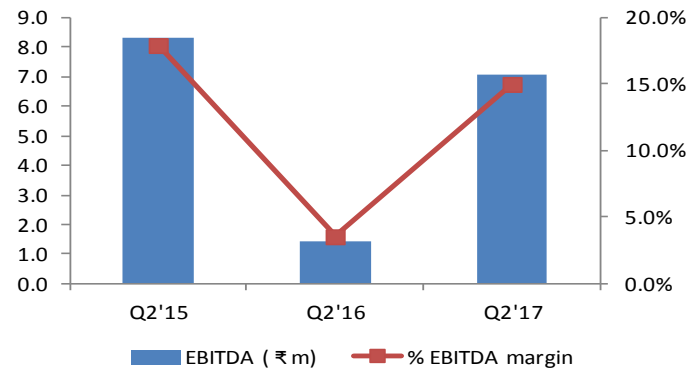
Source: Company, Karvy Investment Advisory

Financial Snapshot

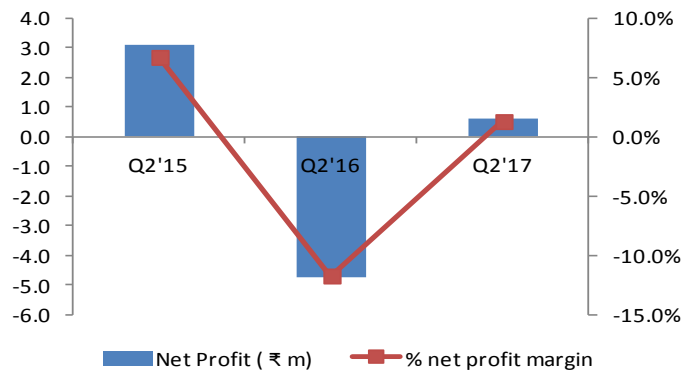
Revenue growth (%)



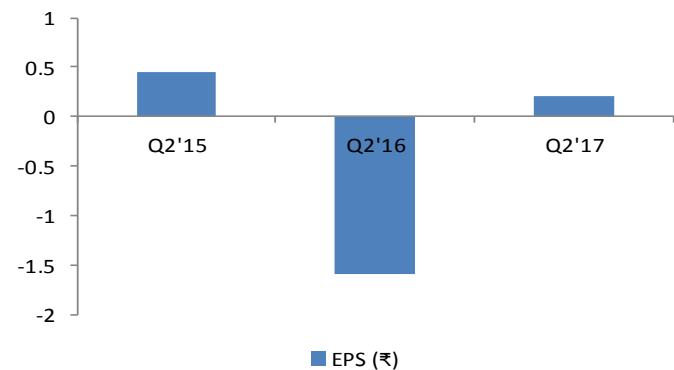
EBITDA margin (%)



Net Profit Margin (%)



Earnings Per Share



Source: Karvy Investment Advisory

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